



THE MONEY DOCTOR

by. William F. Richardson



The Last of the Great Tax Loopholes!

TAX ADVANTAGED LIFE INSURANCE

Yes you heard me right; life insurance is without a doubt one of the greatest financial planning tools available to Americans today! It's the last tax shelter. Unfortunately, most people and insurance agents do not really understand how it works.

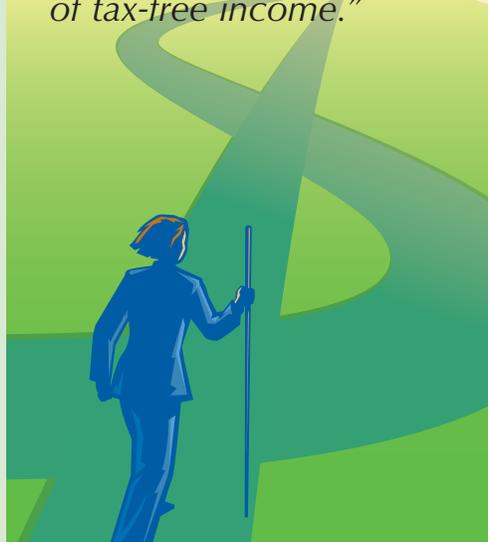
If you would rather leave your property and money to the IRS instead of your loved ones, you can keep on listening to those other sources.

The IRS in its code, and congress in its wisdom, have provided a little known secret that allows you TAX-FREE income and income tax free death benefits. However, they are not going to advertise and tell you how to do it. You must find it out on your own. Most financial and professional advisors don't even know how to implement these strategies. Make sure your advisor has extensive experience in these specialized concepts or you may pay for their advice the rest of your life.

Tax-free is the third wave of financial planning, the ultimate in tax-free income and benefits.

Regardless of what your preconceived notions about life insurance are, you need to understand

"for those...looking for a safe, guaranteed place to put their life's savings in order to take a lifetime of tax-free income."



that we are talking about a brand new IRS approved concept and just how valuable a proper tax advantaged life policy can be. Not simply as a death benefit, but as a saving's plan that stands above any other guaranteed plan on the market! To properly understand why I am making these statements, we need to discuss the tax codes that determine how saving programs are taxed.

There is one type of life insurance policy and its companion contract that is rarely advertised. Although

this tax-free product has been available many years, few agents or consumers know anything about it. This tax advantaged contract is designed for those people who are not necessarily looking for life insurance as a death benefit, but are looking for a safe, guaranteed place to put their life's savings in order to take a lifetime of tax-free income.

A Lifetime of Tax-Free Income!

As long as you deposit payments for a certain number of years into a tax qualified life insur-

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ance contract and follow IRS guideline rules you may use the loan provisions to withdraw money not reportable as income.

A Retirement Plan's Cash Flow Has Only Three Parts

- The Deposits
- The Accumulations
- The Distributions

The IRS says that one of the three parts of a retirement plan's cash flow must be taxed. You have the right to choose which one! This little known tax-free program makes sure that only the smallest part is taxed. Accordingly, all of the plan's accumulations grow tax deferred, and all of the distributions may be received tax-free!

Eliminate the Unwanted Partner, the (IRS) Federal Government!

- No IRS approval needed.
- No IRS reports to file.
- No tax penalties for early withdrawal.
- Guarantee of both principal and interest.
- Competitive market interest rate.
- Present values grow tax deferred.
- Lifetime income and tax free death benefit.



For additional information on these topics, visit our corporate sponsor of **The Money Doctor** column, Citizens Financial Security of Modesto, CitizensFinancialSecurity.com. 800-862-5330.

You are invited to contact "**The Money Doctor**," Mr. William F. Richardson, author, speaker, financial strategist and retirement specialist for Citizens Financial Security and its affiliates. He is also the founder and director of The California Educational Institute of Wealth Enhancement and creator of The Equity Max Program. To learn more, please call 209-543-8666 or send email to William@MoneyDoctorAdvisor.com.

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